

# power direct

## energy for business

### The Benefits of Basket Buying

Our buying baskets are intended to help businesses achieve the best available energy tariff, whilst giving peace of mind that prices are fully fixed and inclusive for two years.

#### What is the Power Direct Ltd Buying Basket?

An energy 'buying basket' is when a collective of businesses group together to purchase their energy. Businesses that combine their purchasing power with others in this way usually achieve lower prices, because suppliers are competing for the overall business of the group's collective energy consumption. Our baskets are suitable for any business, regardless of size and industry sector, who want to benefit from fully fixed and inclusive prices for a two-year contract. We run our buying basket programme once or twice a year, and a business will usually be eligible to join if their current contract end date is within a year of the basket date.

#### How do I join?

To join one of our baskets you will need to sign a letter of authority (LoA). This allows us to purchase energy and liaise with your current supplier on your behalf. We would also need a list of your sites and your meter supply numbers. This information is on a bill, so providing us with a copy will allow us to gather the required information. Businesses who are already customers with Power Direct Ltd will need to sign a different LoA to those that are already in place.

#### How does the process work?

Any business wishing to take part in the buying basket process will need to return their LoA by an agreed cut-off date. Due to the large number of people involved in the purchasing process, we ask participants to allow us to sign the contract on their behalf, under certain conditions. But we will never sign a customer into any contract without their agreement. We communicate the timescales of the process very clearly. Participants will be notified of the pricing closing date 10 working days before that day, and will then receive a reminder five working days before the pricing closing date. All participant's sites will be priced individually during the week before the basket close date, and these prices will be communicated on the close day. This means that the best individual price for your site(s) will be compared to the basket price, allowing you to make a comparison and an informed decision on the best way forward for your business.

#### How can we guarantee you the best price?

We will only place you in contracts that we believe are in your favour. Therefore, if the price isn't advantageous on the day, we will make a recommendation of an alternative price where possible, or we'll advise you to wait to secure your next contract.

Contact us if you would like to be kept informed about our next buying basket.

Contact us:

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